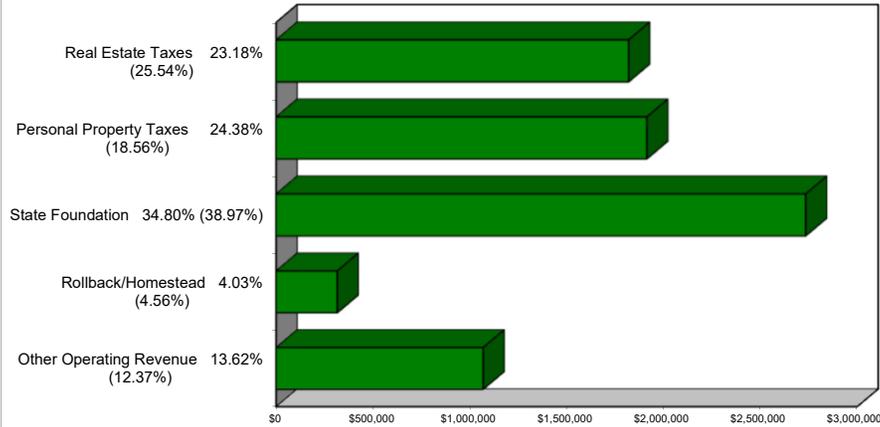
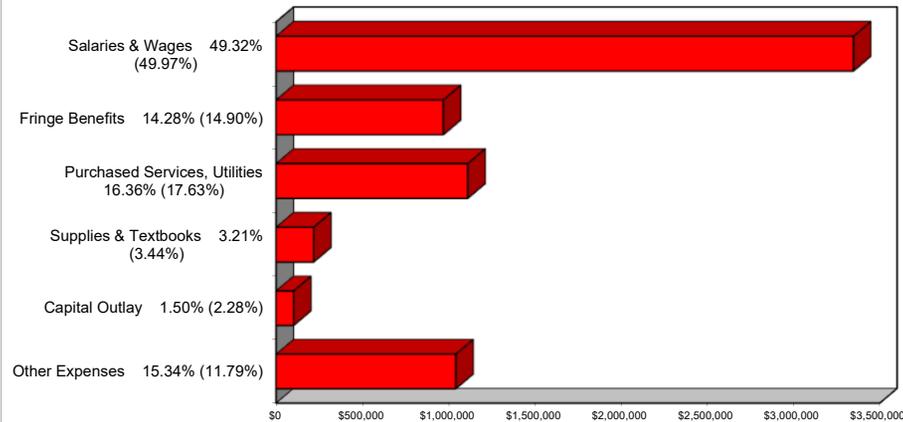


LUCAS LOCAL SCHOOL DISTRICT 2019-20 ANNUAL FINANCIAL REPORT

2019-20 GENERAL FUND REVENUES \$7,860,016 Previous Year's Value shown in ()



2019-20 GENERAL FUND EXPENDITURES \$6,787,118 Previous Year's Value shown in ()



2019-20 General Fund Net Gain (Loss) \$ 1,072,897.92

SUMMARY OF GENERAL FUND

Fund Balance July 1, 2019	\$8,836,115
Total Receipts	\$7,860,016
Total Expenditures	(\$6,787,118)
Fund Balance June 30, 2020	\$9,909,013
Current Encumbrances	(\$149,854)
Available Balance June 30, 2020	\$9,759,159

SUMMARY OF CAPITAL PROJECT FUNDS

Fund Balance July 1, 2019	\$820,725
Total Receipts	\$824,291
Total Expenditures	(\$387,423)
Fund Balance June 30, 2020	\$1,257,592
Current Encumbrances	(\$248,481)
Available Balance June 30, 2020	\$1,009,112

SUMMARY OF INTERNAL SERVICE, AGENCY, SPECIAL REVENUE, TRUST, & ENTERPRISE FUNDS

Fund Balance July 1, 2019	\$304,686
Total Receipts	\$753,025
Total Expenditures	(\$659,470)
Fund Balance June 30, 2020	\$398,241
Current Encumbrances	(\$63,824)
Available Balance June 30, 2020	\$334,417

TOTAL ALL FUNDS

Total Fund Balances July 1, 2019	\$9,961,526
Total Receipts	\$9,437,332
Total Expenditures	(\$7,834,012)
Total Fund Balances June 30, 2020	\$11,564,846
Total Encumbrances	(\$462,159)
Budget Reserve & Maintenance Reserve	\$0
Available Balance of All Funds June 30, 2020	\$11,102,687

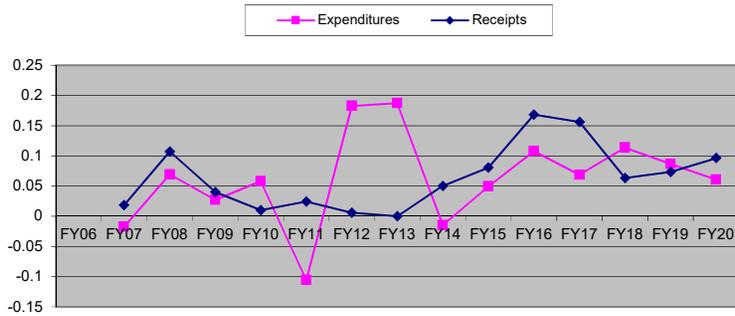
Total Assessed Property Valuation in the Lucas Local School District \$ 115,429,290

School Tax Rates:	Class I	
	Original	Effective Rate
Inside Millage (unvoted)	5.0 mills	5.00 mills
Outside Millage (voted)	38.4 mills	27.24 mills
Total	43.4 mills	32.24 mills

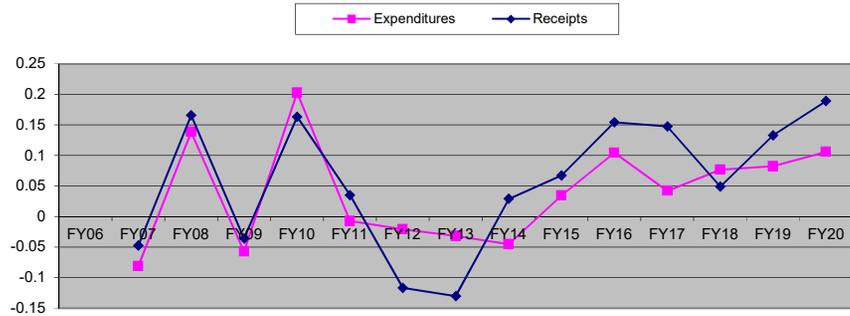
Submitted by Larry W. Lifer, Treasurer

LUCAS LOCAL SCHOOL DISTRICT RECEIPTS AND EXPENDITURES ANALYSIS

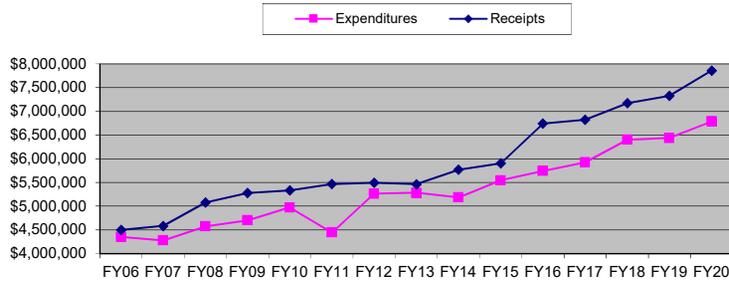
**General Fund
% Change From Prior Year**



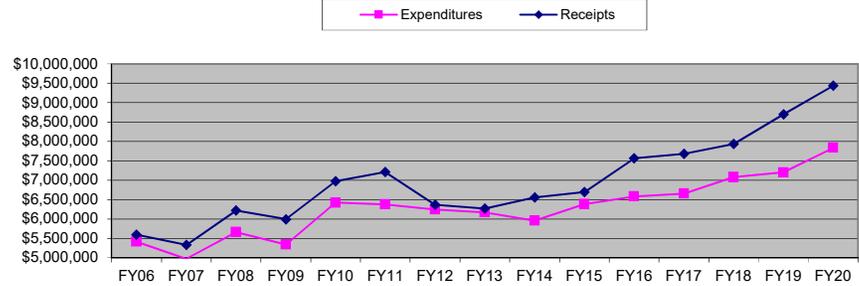
**All Funds
% Change From Prior Year**



**General Fund
Dollars Received and Expended**



**All Funds
Dollars Received and Expended**



LUCAS LOCAL SCHOOL DISTRICT

Forecast Accuracy Analysis Fiscal Years 2020, 2019, 2018

% Variance Goal of +/- 5%

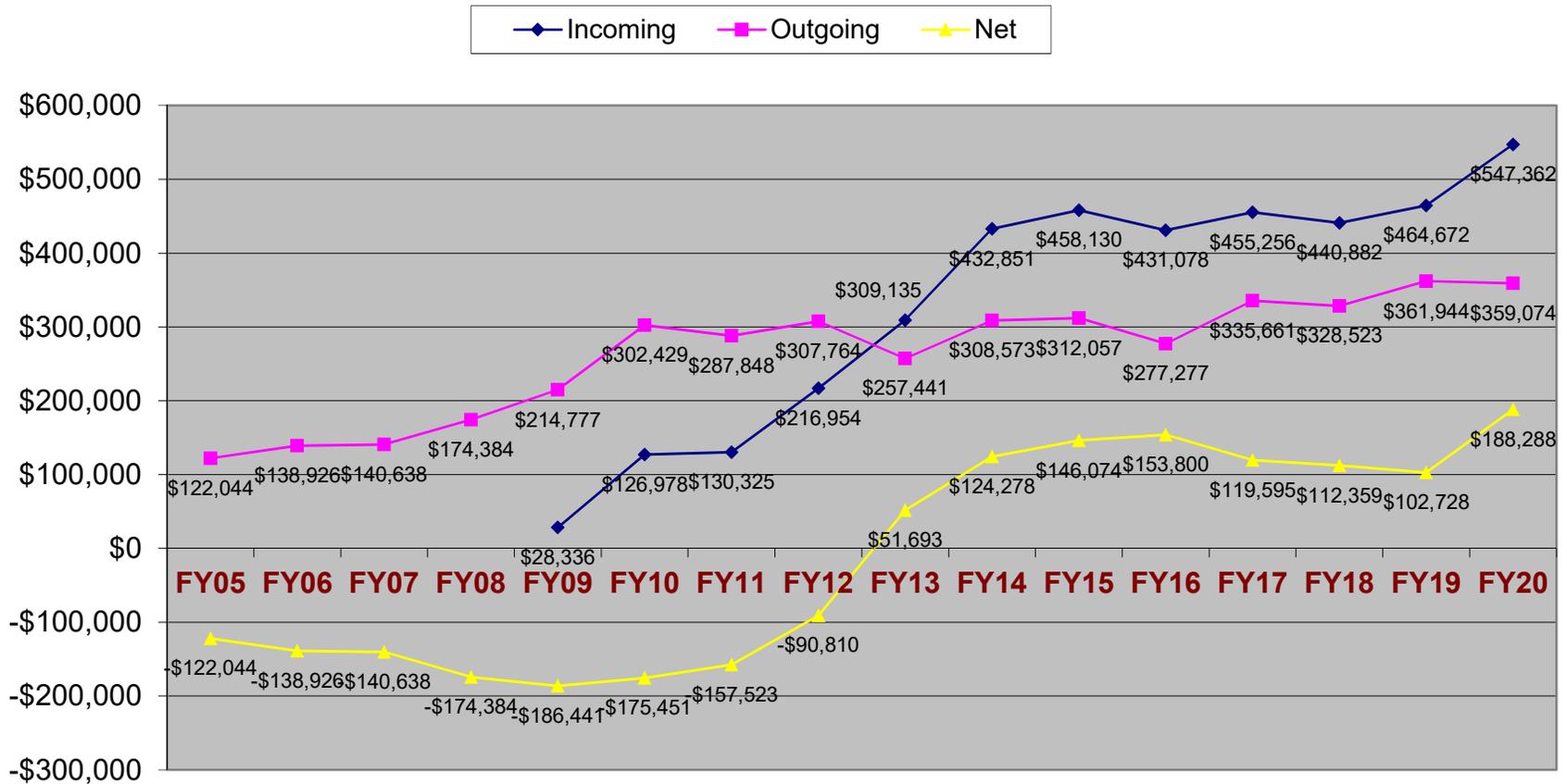
FISCAL 2020		October 2019		December 2019		May 2020	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,821,917	\$1,916,750	-4.95%	\$1,916,750	-4.95%	\$1,822,000	0.00%
Personal Property Tax Revenue	\$1,916,101	\$1,345,290	42.43%	\$1,345,290	42.43%	\$1,916,100	0.00%
Foundation (Restr & Unrestr)	\$2,735,385	\$2,836,248	-3.56%	\$2,836,248	-3.56%	\$2,842,877	-3.78%
Homestead/Rollback	\$316,432	\$360,500	-12.22%	\$360,500	-12.22%	\$360,500	-12.22%
All other Revenue	\$1,070,182	\$795,000	34.61%	\$795,000	34.61%	\$992,216	7.86%
Total Revenue	\$7,860,016	\$7,253,788	8.36%	\$7,253,788	8.36%	\$7,933,693	-0.93%
Salaries & Wages	\$3,347,294	\$3,426,770	-2.32%	\$3,426,770	-2.32%	\$3,365,762	-0.55%
Retirement/Insurance Benefits	\$969,206	\$1,082,725	-10.48%	\$1,082,725	-10.48%	\$982,968	-1.40%
Purchased Svcs/Utilities	\$1,110,404	\$1,356,635	-18.15%	\$1,356,635	-18.15%	\$1,251,795	-11.30%
Supplies	\$217,632	\$324,769	-32.99%	\$324,769	-32.99%	\$226,989	-4.12%
Capital Expenditures	\$101,619	\$307,881	-66.99%	\$307,881	-66.99%	\$137,067	-25.86%
All Other Expenditures	\$1,040,963	\$469,500	121.72%	\$469,500	121.72%	\$1,023,370	1.72%
Total Expenditures	\$6,787,118	\$6,968,280	-2.60%	\$6,968,280	-2.60%	\$6,987,951	-2.87%
Net Gain/(Loss)	\$1,072,898	\$285,508	275.79%	\$285,508	275.79%	\$945,742	13.45%

FISCAL 2019		October 2018		May 2019	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,870,698	\$2,000,000	-6.47%	\$1,870,000	0.04%
Personal Property Tax Revenue	\$1,359,465	\$1,160,000	17.20%	\$1,359,465	0.00%
Foundation (Restr & Unrestr)	\$2,854,730	\$2,851,300	0.12%	\$2,845,600	0.32%
Homestead/Rollback	\$333,665	\$360,500	-7.44%	\$334,000	-0.10%
All other Revenue	\$906,346	\$543,600	66.73%	\$876,300	3.43%
Total Revenue	\$7,324,904	\$6,915,400	5.92%	\$7,285,365	0.54%
Salaries & Wages	\$3,216,253	\$3,397,555	-5.34%	\$3,298,231	-2.49%
Retirement/Insurance Benefits	\$958,781	\$1,030,172	-6.93%	\$975,831	-1.75%
Purchased Svcs/Utilities	\$1,134,988	\$1,370,350	-17.18%	\$1,275,139	-10.99%
Supplies	\$221,246	\$329,800	-32.92%	\$267,281	-17.22%
Capital Expenditures	\$146,569	\$216,700	-32.36%	\$149,284	-1.82%
All Other Expenditures	\$758,848	\$277,791	173.17%	\$776,483	-2.27%
Total Expenditures	\$6,436,685	\$6,622,368	-2.80%	\$6,742,249	-4.53%
Net Gain/(Loss)	\$888,218	\$293,032	203.11%	\$543,116	63.54%

FISCAL 2018		October 2017		May 2018	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,952,562	\$1,990,935	-1.93%	\$1,990,935	-1.93%
Personal Property Tax Revenue	\$1,158,632	\$1,089,050	6.39%	\$1,089,050	6.39%
Foundation (Restr & Unrestr)	\$2,923,988	\$2,819,650	3.70%	\$2,856,611	2.36%
Homestead/Rollback	\$344,277	\$355,000	-3.02%	\$355,000	-3.02%
All other Revenue	\$790,100	\$588,700	34.21%	\$753,481	4.86%
Total Revenue	\$7,169,559	\$6,843,335	4.77%	\$7,045,077	1.77%
Salaries & Wages	\$3,275,253	\$3,357,063	-2.44%	\$3,331,078	-1.68%
Retirement/Insurance Benefits	\$986,831	\$1,020,520	-3.30%	\$1,011,994	-2.49%
Purchased Svcs/Utilities	\$1,481,901	\$1,485,562	-0.25%	\$1,624,134	-8.76%
Supplies	\$244,127	\$317,567	-23.13%	\$290,629	-16.00%
Capital Expenditures	\$169,757	\$203,618	-16.63%	\$198,047	-14.28%
All Other Expenditures	\$239,476	\$271,611	-11.83%	\$256,001	-6.46%
Total Expenditures	\$6,397,354	\$6,655,941	-3.89%	\$6,711,883	-4.69%
Net Gain/(Loss)	\$772,205	\$187,394	312.08%	\$333,194	131.76%

LUCAS LOCAL SCHOOL DISTRICT 2019-20 ANNUAL FINANCIAL REPORT

Impact of Open Enrollment



LUCAS LOCAL SCHOOL DISTRICT 2019-20 ANNUAL FINANCIAL REPORT

