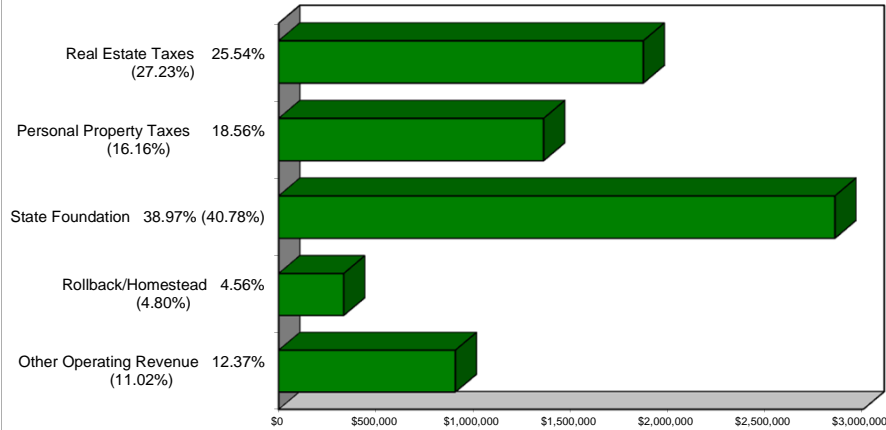
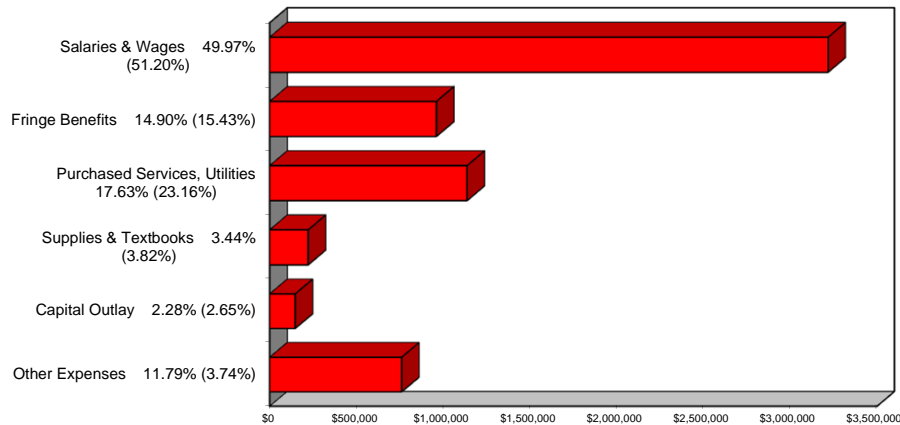


LUCAS LOCAL SCHOOL DISTRICT 2018-19 ANNUAL FINANCIAL REPORT

2018-19 GENERAL FUND REVENUES \$7,324,903 Previous Year's Value shown in ()



2018-19 GENERAL FUND EXPENDITURES \$6,436,685 Previous Year's Value shown in ()



SUMMARY OF GENERAL FUND

Fund Balance July 1, 2018	\$7,947,897
Total Receipts	\$7,324,903
Total Expenditures	(\$6,436,685)
Fund Balance June 30, 2019	\$8,836,115
Current Encumbrances	(\$11,082)
Available Balance June 30, 2019	\$8,825,033

SUMMARY OF CAPITAL PROJECT FUNDS

Fund Balance July 1, 2018	\$268,137
Total Receipts	\$627,331
Total Expenditures	(\$74,744)
Fund Balance June 30, 2019	\$820,725
Current Encumbrances	(\$192,956)
Available Balance June 30, 2019	\$627,769

SUMMARY OF INTERNAL SERVICE, AGENCY, SPECIAL REVENUE, TRUST, & ENTERPRISE FUNDS

Fund Balance July 1, 2018	\$244,849
Total Receipts	\$749,343
Total Expenditures	(\$689,506)
Fund Balance June 30, 2019	\$304,685
Current Encumbrances	(\$6,837)
Available Balance June 30, 2019	\$297,848

TOTAL ALL FUNDS

Total Fund Balances July 1, 2018	\$8,460,883
Total Receipts	\$8,701,577
Total Expenditures	(\$7,200,935)
Total Fund Balances June 30, 2019	\$9,961,525
Total Encumbrances	(\$210,875)
Budget Reserve & Maintenance Reserve	\$0
Available Balance of All Funds June 30, 2019	\$9,750,650

Total Assessed Property Valuation in the Lucas Local School District \$96,596,500

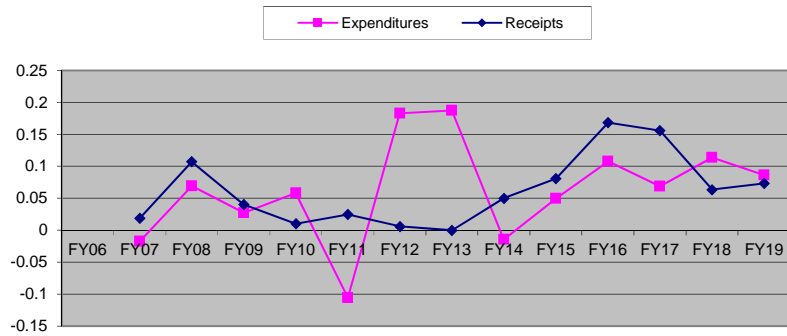
School Tax Rates:	Class I	
	Original	Effective Rate
Inside Millage (unvoted)	5.0 mills	5.00 mills
Outside Millage (voted)	40.6 mills	29.42 mills
Total	45.6 mills	34.42 mills

Submitted by Larry W. Lifer, Treasurer

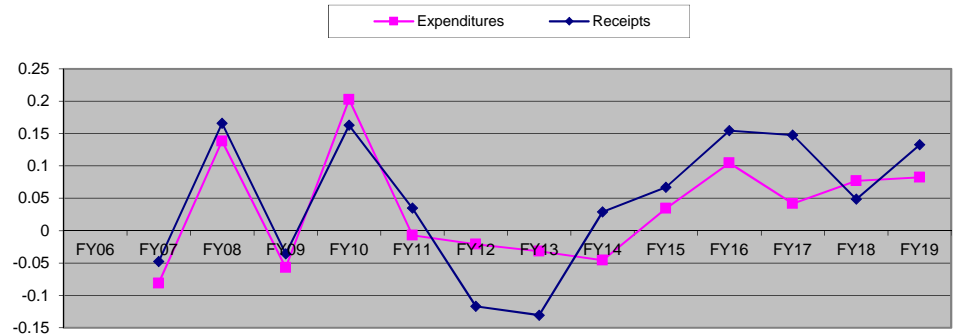
2018-19 General Fund Net Gain (Loss) \$ 888,218

LUCAS LOCAL SCHOOL DISTRICT RECEIPTS AND EXPENDITURES ANALYSIS

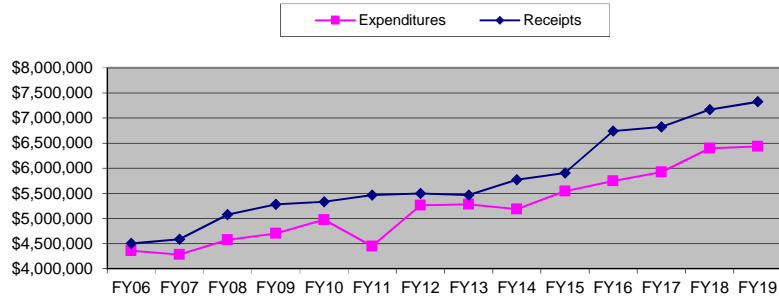
**General Fund
% Change From Prior Year**



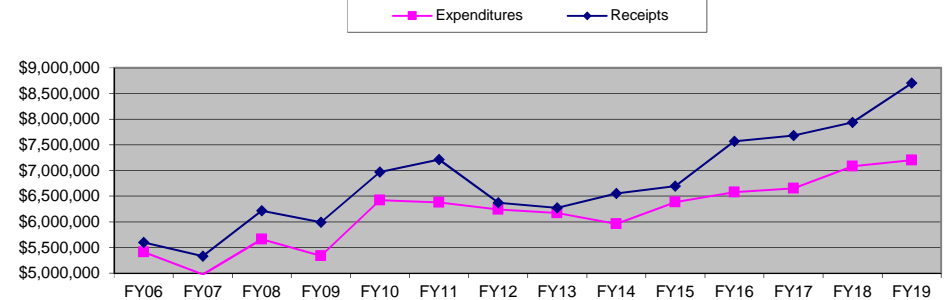
**All Funds
% Change From Prior Year**



**General Fund
Dollars Received and Expended**



**All Funds
Dollars Received and Expended**



LUCAS LOCAL SCHOOL DISTRICT

Forecast Accuracy Analysis Fiscal Years 2019, 2018, 2017

% Variance Goal of +/- 5%

FISCAL 2019		October 2018		May 2019	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,870,698	\$2,000,000	-6.47%	\$1,870,000	0.04%
Personal Property Tax Revenue	\$1,359,465	\$1,160,000	17.20%	\$1,359,465	0.00%
Foundation (Restr & Unrestr)	\$2,854,730	\$2,851,300	0.12%	\$2,845,600	0.32%
Homestead/Rollback	\$333,665	\$360,500	-7.44%	\$334,000	-0.10%
All other Revenue	\$906,346	\$543,600	66.73%	\$876,300	3.43%
Total Revenue	\$7,324,904	\$6,915,400	5.92%	\$7,285,365	0.54%
Salaries & Wages	\$3,216,253	\$3,397,555	-5.34%	\$3,298,231	-2.49%
Retirement/Insurance Benefits	\$958,781	\$1,030,172	-6.93%	\$975,831	-1.75%
Purchased Svcs/Utilities	\$1,134,988	\$1,370,350	-17.18%	\$1,275,139	-10.99%
Supplies	\$221,246	\$329,800	-32.92%	\$267,281	-17.22%
Capital Expenditures	\$146,569	\$216,700	-32.36%	\$149,284	-1.82%
All Other Expenditures	\$758,848	\$277,791	173.17%	\$776,483	-2.27%
Total Expenditures	\$6,436,685	\$6,622,368	-2.80%	\$6,742,249	-4.53%
Net Gain/(Loss)	\$888,218	\$293,032	203.11%	\$543,116	63.54%

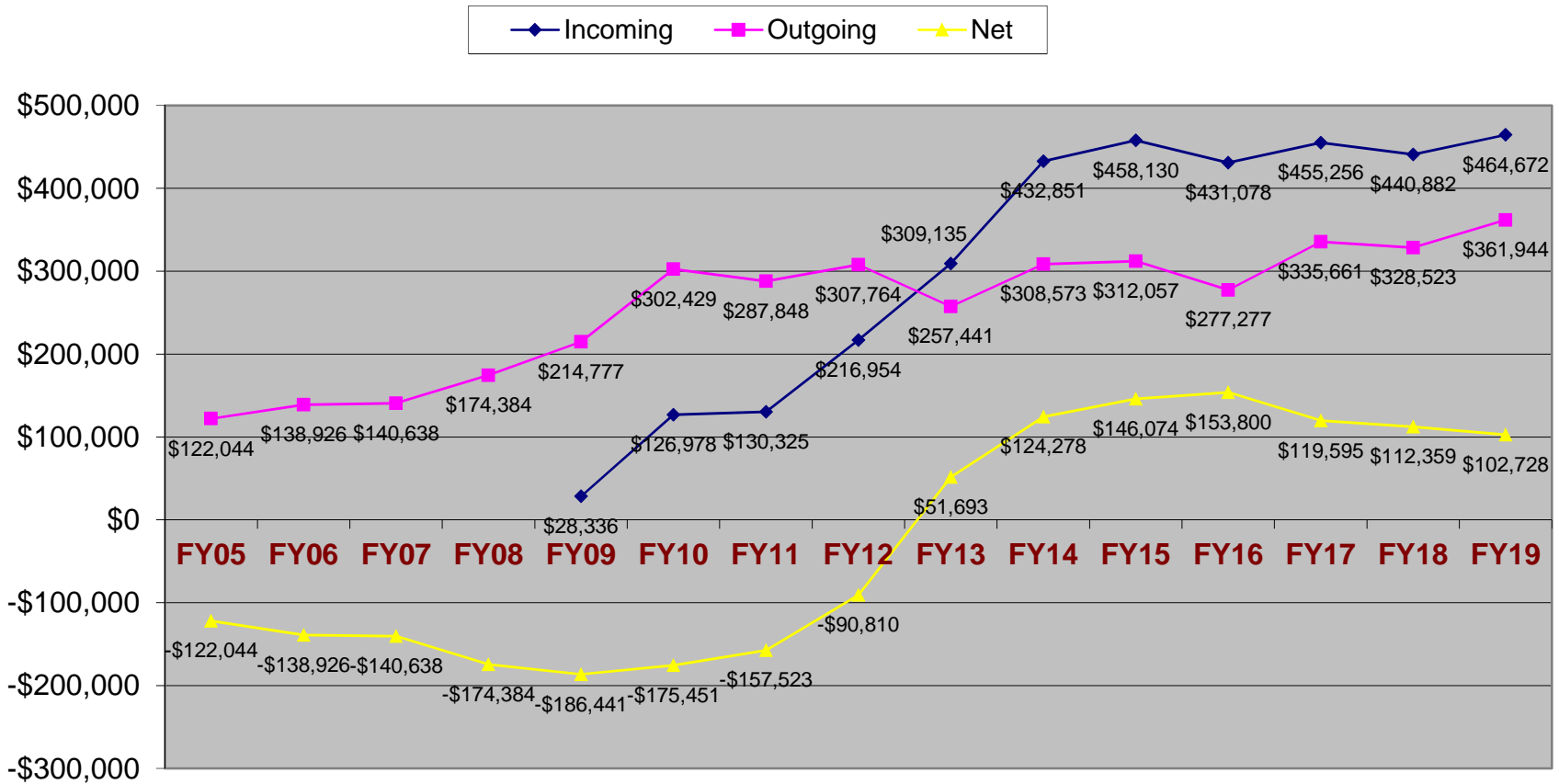
FISCAL 2018		October 2017		May 2018	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,952,562	\$1,990,935	-1.93%	\$1,990,935	-1.93%
Personal Property Tax Revenue	\$1,158,632	\$1,089,050	6.39%	\$1,089,050	6.39%
Foundation (Restr & Unrestr)	\$2,923,988	\$2,819,650	3.70%	\$2,856,611	2.36%
Homestead/Rollback	\$344,277	\$355,000	-3.02%	\$355,000	-3.02%
All other Revenue	\$790,100	\$588,700	34.21%	\$753,481	4.86%
Total Revenue	\$7,169,559	\$6,843,335	4.77%	\$7,045,077	1.77%
Salaries & Wages	\$3,275,253	\$3,357,063	-2.44%	\$3,331,078	-1.68%
Retirement/Insurance Benefits	\$986,831	\$1,020,520	-3.30%	\$1,011,994	-2.49%
Purchased Svcs/Utilities	\$1,481,901	\$1,485,562	-0.25%	\$1,624,134	-8.76%
Supplies	\$244,127	\$317,567	-23.13%	\$290,629	-16.00%
Capital Expenditures	\$169,757	\$203,618	-16.63%	\$198,047	-14.28%
All Other Expenditures	\$239,476	\$271,611	-11.83%	\$256,001	-6.46%
Total Expenditures	\$6,397,354	\$6,655,941	-3.89%	\$6,711,883	-4.69%
Net Gain/(Loss)	\$772,205	\$187,394	312.08%	\$333,194	131.76%

% Variance Goal of +/- 5%

FISCAL 2017		October 2016		December 2016		May 2017	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,887,424	\$2,008,560	-6.03%	\$2,008,560	-6.03%	\$1,888,560	-0.06%
Personal Property Tax Revenue	\$1,112,415	\$1,012,520	9.87%	\$1,012,520	9.87%	\$1,112,320	0.01%
Foundation (Restr & Unrestr)	\$2,825,805	\$2,991,000	-5.52%	\$2,761,200	2.34%	\$2,806,875	0.67%
Homestead/Rollback	\$346,733	\$343,000	1.09%	\$343,000	1.09%	\$343,000	1.09%
All other Revenue	\$652,858	\$562,950	15.97%	\$595,770	9.58%	\$646,770	0.94%
Total Revenue	\$6,825,235	\$6,918,030	-1.34%	\$6,721,050	1.55%	\$6,797,525	0.41%
Salaries & Wages	\$3,233,920	\$3,226,698	0.22%	\$3,226,698	0.22%	\$3,238,901	-0.15%
Retirement/Insurance Benefits	\$925,980	\$970,494	-4.59%	\$970,494	-4.59%	\$936,344	-1.11%
Purchased Svcs/Utilities	\$1,230,937	\$1,464,249	-15.93%	\$1,464,249	-15.93%	\$1,308,598	-5.93%
Supplies	\$204,493	\$277,395	-26.28%	\$277,395	-26.28%	\$217,523	-5.99%
Capital Expenditures	\$75,672	\$106,400	-28.88%	\$106,400	-28.88%	\$69,997	8.11%
All Other Expenditures	\$253,567	\$314,381	-19.34%	\$314,381	-19.34%	\$281,566	-9.94%
Total Expenditures	\$5,924,569	\$6,359,617	-6.84%	\$6,359,617	-6.84%	\$6,052,929	-2.12%
Net Gain/(Loss)	\$900,666	\$558,413	61.29%	\$361,433	149.19%	\$744,596	20.96%

LUCAS LOCAL SCHOOL DISTRICT 2018-19 ANNUAL FINANCIAL REPORT

Impact of Open Enrollment



LUCAS LOCAL SCHOOL DISTRICT 2018-19 ANNUAL FINANCIAL REPORT

Community School Deduction

