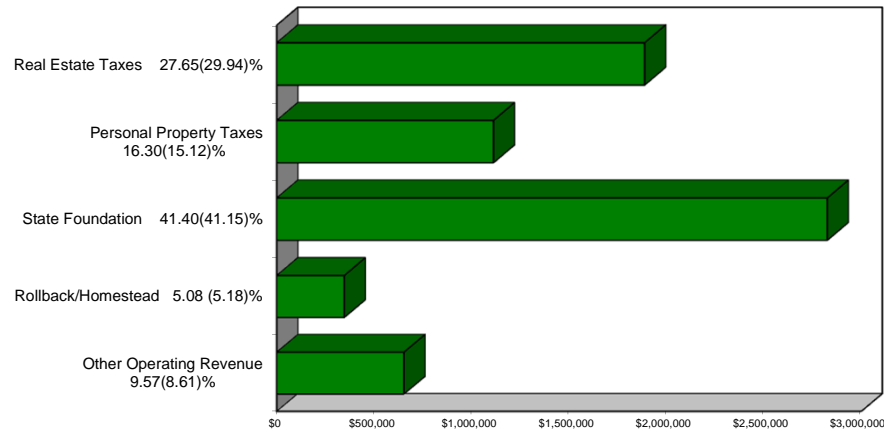
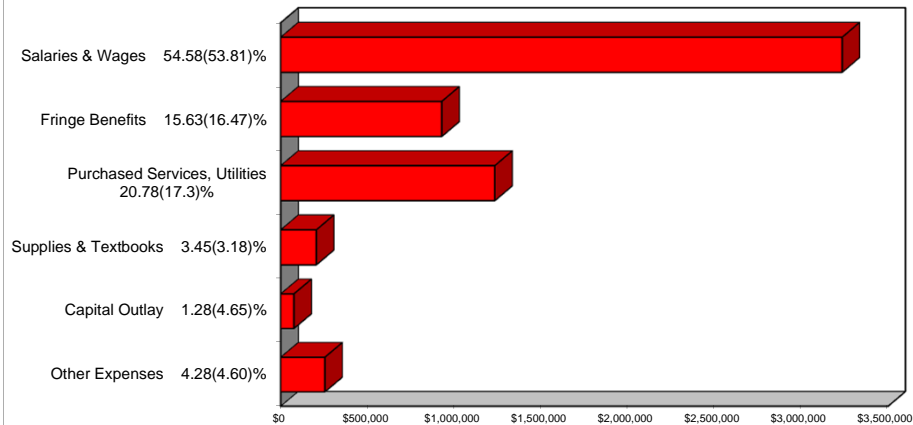


# LUCAS LOCAL SCHOOL DISTRICT 2016-17 ANNUAL FINANCIAL REPORT

## 2016-17 GENERAL FUND REVENUES \$6,825,235 Previous Year's Value shown in ( )



## 2016-17 GENERAL FUND EXPENDITURES \$5,924,569 Previous Year's Value shown in ( )



### SUMMARY OF GENERAL FUND

Fund Balance July 1, 2016	\$6,275,016
Total Receipts	\$6,825,235
Total Expenditures	(\$5,924,569)
Fund Balance June 30, 2017	\$7,175,682
Current Encumbrances	(\$270,596)
Available Balance June 30, 2017	\$6,905,086

### SUMMARY OF CAPITAL PROJECT FUNDS

Fund Balance July 1, 2016	\$92,638
Total Receipts	\$111,207
Total Expenditures	(\$13,151)
Fund Balance June 30, 2017	\$190,694
Current Encumbrances	(\$6,074)
Available Balance June 30, 2017	\$184,620

### SUMMARY OF INTERNAL SERVICE, AGENCY, SPECIAL REVENUE, TRUST, & ENTERPRISE FUNDS

Fund Balance July 1, 2016	\$211,534
Total Receipts	\$744,957
Total Expenditures	(\$713,831)
Fund Balance June 30, 2017	\$242,659
Current Encumbrances	(\$26,000)
Available Balance June 30, 2017	\$216,659

### TOTAL ALL FUNDS

Total Fund Balances July 1, 2016	\$6,579,188
Total Receipts	\$7,681,399
Total Expenditures	(\$6,651,551)
Total Fund Balances June 30, 2017	\$7,609,036
Total Encumbrances	(\$302,670)
Budget Reserve & Maintenance Reserve	\$0
Available Balance of All Funds June 30, 2017	\$7,306,365

### Total Assessed Property Valuation in the Lucas Local School District \$ 89,307,920 Class I

School Tax Rates:	Original	Effective Rate
Inside Millage (unvoted)	5.0 mills	5.00 mills
Outside Millage (voted)	42.1 mills	30.13 mills
Total	47.1 mills	35.13 mills

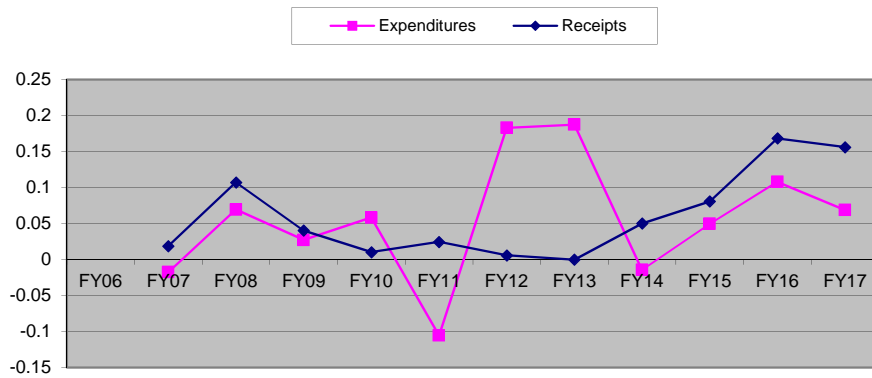
Submitted by Larry W. Lifer, Treasurer

**2016-17 General Fund Net Gain (Loss) \$ 900,666**

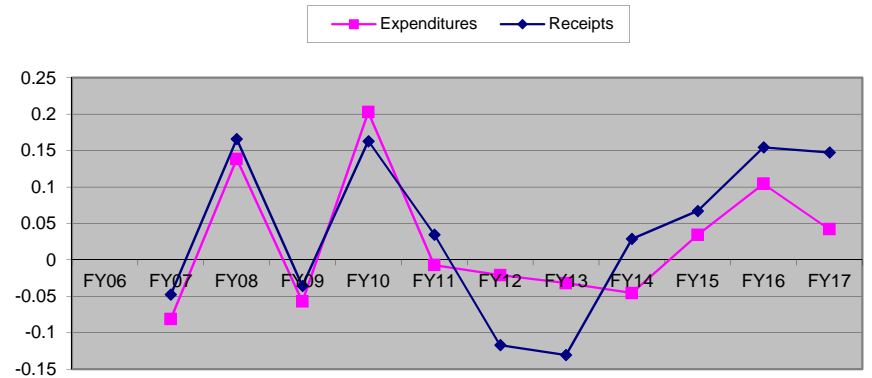
# LUCAS LOCAL SCHOOL DISTRICT

## Receipts Expenditure Analysis

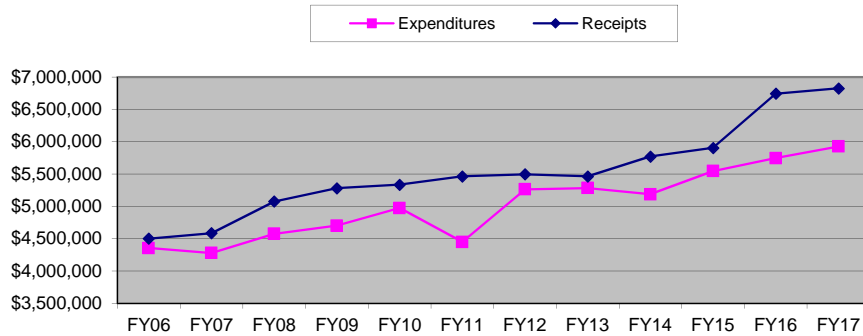
**General Fund  
% Change From Prior Year**



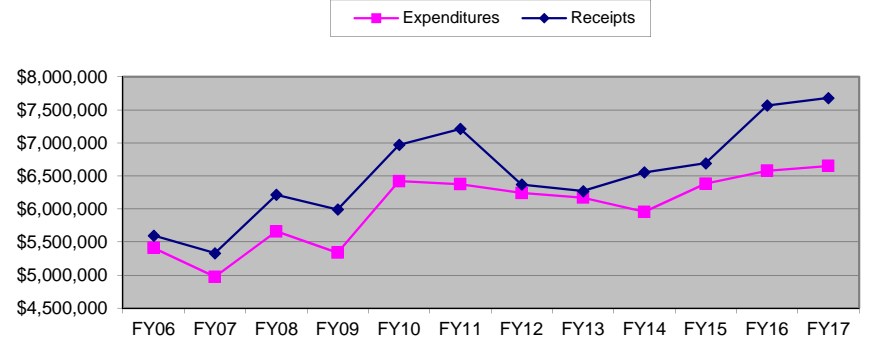
**All Funds  
% Change From Prior Year**



**General Fund  
Dollars Received and Expended**



**All Funds  
Dollars Received and Expended**



# LUCAS LOCAL SCHOOL DISTRICT

## Forecast Accuracy Analysis Fiscal Years 2017, 2016, 2015

% Variance Goal of +/- 5%

FISCAL 2017		October 2016		December 2016		May 2017	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,887,424	\$2,008,560	-6.03%	\$2,008,560	-6.03%	\$1,888,560	-0.06%
Personal Property Tax Revenue	\$1,112,415	\$1,012,520	9.87%	\$1,012,520	9.87%	\$1,112,320	0.01%
Foundation (Restr & Unrestr)	\$2,825,805	\$2,991,000	-5.52%	\$2,761,200	2.34%	\$2,806,875	0.67%
Homestead/Rollback	\$346,733	\$343,000	1.09%	\$343,000	1.09%	\$343,000	1.09%
All other Revenue	\$652,858	\$562,950	15.97%	\$595,770	9.58%	\$646,770	0.94%
<b>Total Revenue</b>	<b>\$6,825,235</b>	<b>\$6,918,030</b>	<b>-1.34%</b>	<b>\$6,721,050</b>	<b>1.55%</b>	<b>\$6,797,525</b>	<b>0.41%</b>
Salaries & Wages	\$3,233,920	\$3,226,698	0.22%	\$3,226,698	0.22%	\$3,238,901	-0.15%
Retirement/Insurance Benefits	\$925,980	\$970,494	-4.59%	\$970,494	-4.59%	\$936,344	-1.11%
Purchased Svcs/Utilities	\$1,230,937	\$1,464,249	-15.93%	\$1,464,249	-15.93%	\$1,308,598	-5.93%
Supplies	\$204,493	\$277,395	-26.28%	\$277,395	-26.28%	\$217,523	-5.99%
Capital Expenditures	\$75,672	\$106,400	-28.88%	\$106,400	-28.88%	\$69,997	8.11%
All Other Expenditures	\$253,567	\$314,381	-19.34%	\$314,381	-19.34%	\$281,566	-9.94%
<b>Total Expenditures</b>	<b>\$5,924,569</b>	<b>\$6,359,617</b>	<b>-6.84%</b>	<b>\$6,359,617</b>	<b>-6.84%</b>	<b>\$6,052,929</b>	<b>-2.12%</b>
<b>Net Gain/(Loss)</b>	<b>\$900,666</b>	<b>\$558,413</b>	<b>61.29%</b>	<b>\$361,433</b>	<b>149.19%</b>	<b>\$744,596</b>	<b>20.96%</b>

% Variance Goal of +/- 5%

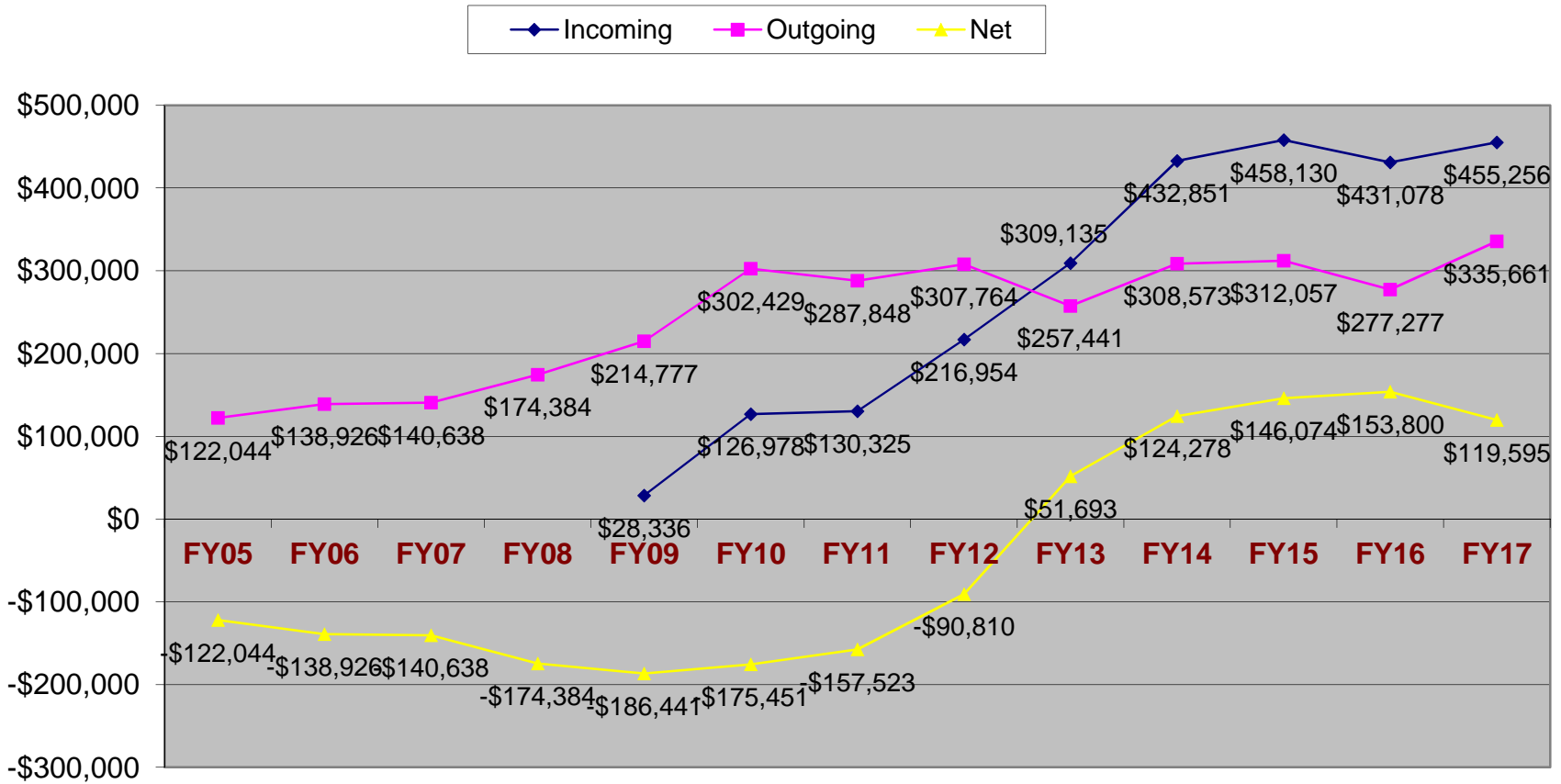
FISCAL 2016		October 2015		May 2016	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$2,018,472	\$1,875,000	7.65%	\$2,017,393	0.05%
Personal Property Tax Revenue	\$1,019,029	\$880,000	15.80%	\$1,019,028	0.00%
Foundation (Restr & Unrestr)	\$2,774,148	\$2,773,413	0.03%	\$2,771,517	0.09%
Homestead/Rollback	\$349,257	\$343,000	1.82%	\$349,257	0.00%
All other Revenue	\$580,500	\$545,600	6.40%	\$509,580	13.92%
<b>Total Revenue</b>	<b>\$6,741,407</b>	<b>\$6,417,013</b>	<b>5.06%</b>	<b>\$6,666,775</b>	<b>1.12%</b>
Salaries & Wages	\$3,091,058	\$3,102,278	-0.36%	\$3,147,168	-1.78%
Retirement/Insurance Benefits	\$945,996	\$1,035,315	-8.63%	\$950,997	-0.53%
Purchased Svcs/Utilities	\$993,483	\$1,017,092	-2.32%	\$1,225,831	-18.95%
Supplies	\$182,625	\$227,075	-19.58%	\$213,849	-14.60%
Capital Expenditures	\$266,882	\$128,000	108.50%	\$166,926	59.88%
All Other Expenditures	\$264,156	\$304,592	-13.28%	\$280,075	-5.68%
<b>Total Expenditures</b>	<b>\$5,744,200</b>	<b>\$5,814,352</b>	<b>-1.21%</b>	<b>\$5,984,846</b>	<b>-4.02%</b>
<b>Net Gain/(Loss)</b>	<b>\$997,207</b>	<b>\$602,661</b>	<b>65.47%</b>	<b>\$681,929</b>	<b>46.23%</b>

% Variance Goal of +/- 5%

FISCAL 2015		October 2014		November 2014		May 2015	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,905,674	\$1,850,000	3.01%	\$1,850,000	3.01%	\$1,904,950	0.04%
Personal Property Tax Revenue	\$892,080	\$838,500	6.39%	\$838,500	6.39%	\$892,080	0.00%
Foundation (Restr & Unrestr)	\$2,143,382	\$2,083,798	2.86%	\$2,083,798	2.86%	\$2,078,828	3.11%
Homestead/Rollback	\$349,527	\$347,000	0.73%	\$347,000	0.73%	\$343,527	1.75%
All other Revenue	\$613,557	\$566,900	8.23%	\$566,900	8.23%	\$625,424	-1.90%
<b>Total Revenue</b>	<b>\$5,904,220</b>	<b>\$5,686,198</b>	<b>3.83%</b>	<b>\$5,686,198</b>	<b>3.83%</b>	<b>\$5,844,809</b>	<b>1.02%</b>
Salaries & Wages	\$3,100,312	\$3,112,677	-0.40%	\$3,112,677	-0.40%	\$3,074,119	0.85%
Retirement/Insurance Benefits	\$939,284	\$978,832	-4.04%	\$978,832	-4.04%	\$966,356	-2.80%
Purchased Svcs/Utilities	\$791,494	\$903,238	-12.37%	\$903,238	-12.37%	\$841,076	-5.90%
Supplies	\$182,872	\$243,139	-24.79%	\$243,139	-24.79%	\$231,795	-21.11%
Capital Expenditures	\$274,474	\$150,650	82.19%	\$150,650	82.19%	\$277,282	-1.01%
All Other Expenditures	\$255,494	\$265,050	-3.61%	\$265,050	-3.61%	\$263,954	-3.21%
<b>Total Expenditures</b>	<b>\$5,543,930</b>	<b>\$5,653,586</b>	<b>-1.94%</b>	<b>\$5,653,586</b>	<b>-1.94%</b>	<b>\$5,654,582</b>	<b>-1.96%</b>
<b>Net Gain/(Loss)</b>	<b>\$360,290</b>	<b>\$32,612</b>	<b>1004.78%</b>	<b>\$32,612</b>	<b>1004.78%</b>	<b>\$190,227</b>	<b>89.40%</b>

# LUCAS LOCAL SCHOOL DISTRICT 2016-17 ANNUAL FINANCIAL REPORT

## Impact of Open Enrollment



# LUCAS LOCAL SCHOOL DISTRICT 2016-17 ANNUAL FINANCIAL REPORT

