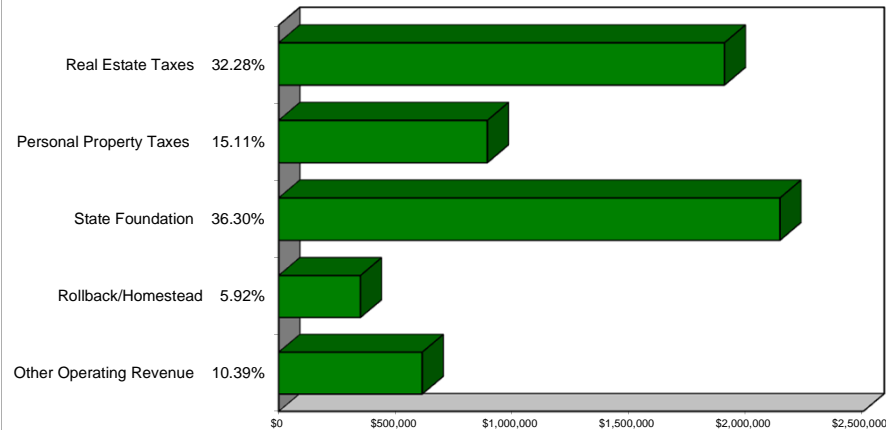
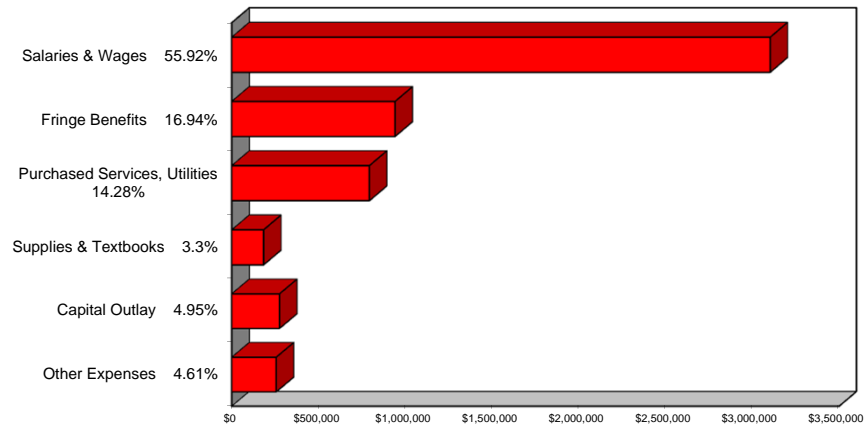


LUCAS LOCAL SCHOOL DISTRICT 2014-15 ANNUAL FINANCIAL REPORT

2014-15 GENERAL FUND REVENUES \$5,904,220



2014-15 GENERAL FUND EXPENDITURES \$5,543,930



2014-15 General Fund Net Gain (Loss) \$ 360,290

SUMMARY OF GENERAL FUND

Fund Balance July 1, 2014	\$4,917,518
Total Receipts	\$5,904,220
Total Expenditures	(\$5,543,930)
Fund Balance June 30, 2015	\$5,277,808
Current Encumbrances	(\$54,352)
Budget Reserve & Maintenance Reserve	\$0
Available Balance June 30, 2015	\$5,223,456

SUMMARY OF CAPITAL PROJECT FUNDS

Fund Balance July 1, 2014	\$138,411
Total Receipts	\$87,078
Total Expenditures	(\$109,478)
Fund Balance June 30, 2015	\$116,011
Current Encumbrances	(\$52,150)
Available Balance June 30, 2015	\$63,861

SUMMARY OF INTERNAL SERVICE, AGENCY, SPECIAL REVENUE, TRUST, & ENTERPRISE FUNDS

Fund Balance July 1, 2014	\$225,871
Total Receipts	\$702,187
Total Expenditures	(\$729,777)
Fund Balance June 30, 2015	\$198,281
Current Encumbrances	(\$12,710)
Available Balance June 30, 2015	\$185,571

TOTAL ALL FUNDS

Total Fund Balances July 1, 2014	\$5,281,800
Total Receipts	\$6,693,485
Total Expenditures	(\$6,383,185)
Total Fund Balances June 30, 2015	\$5,592,100
Total Encumbrances	(\$119,212)
Budget Reserve & Maintenance Reserve	\$0
Available Balance of All Funds June 30, 2015	\$5,472,888

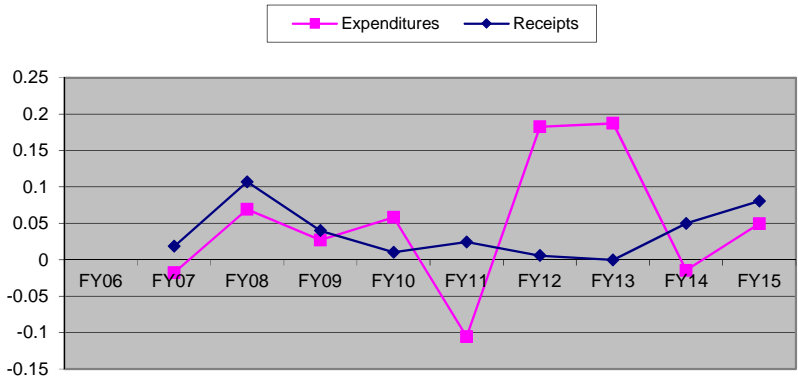
Total Assessed Property Valuation in the Lucas Local School District \$ 84,875,500

Class I		
School Tax Rates:	Original	Effective Rate
Inside Millage (unvoted)	5.0 mills	5.00 mills
Outside Millage (voted)	42.4 mills	30.40 mills
Total	47.4 mills	35.40 mills

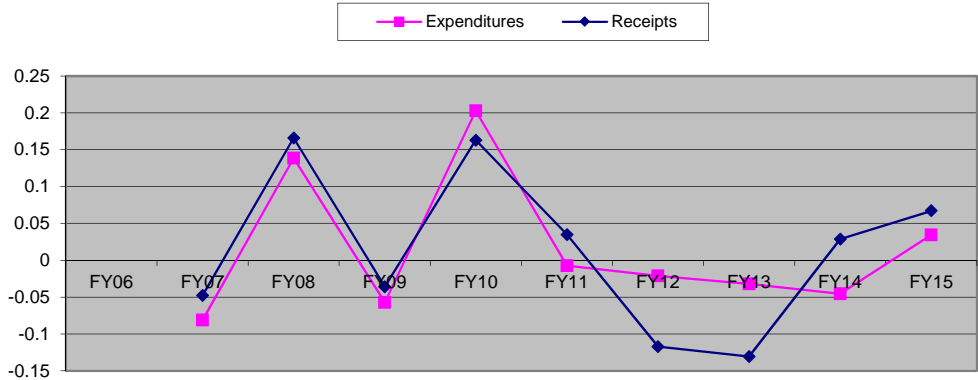
Submitted by Larry W. Lifer, Treasurer

Lucas Local Schools Receipts Expenditure Analysis

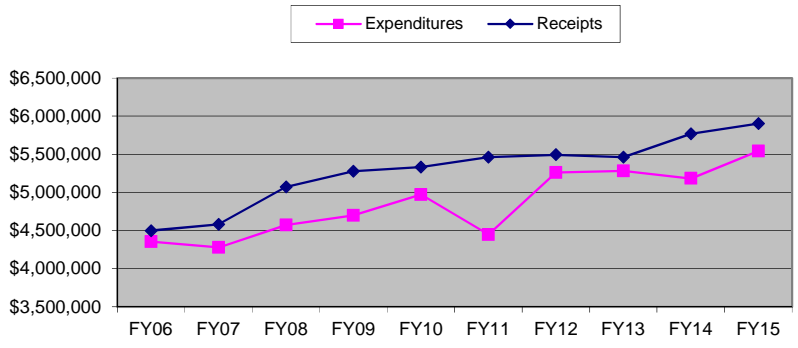
**General Fund
% Change From Prior Year**



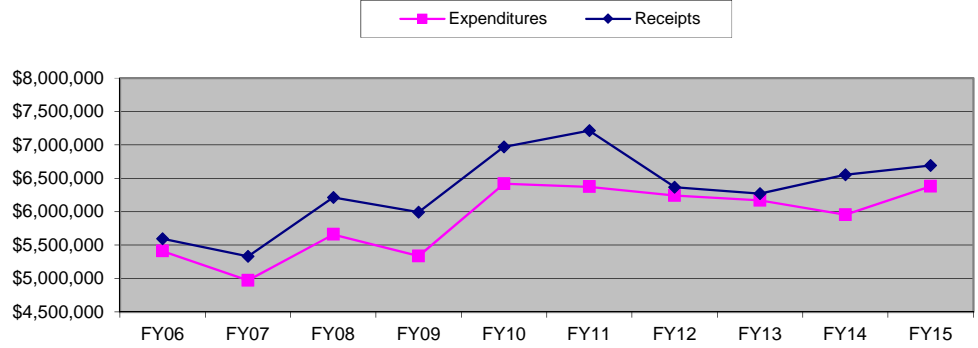
**All Funds
% Change From Prior Year**



**General Fund
Dollars Received and Expended**



**All Funds
Dollars Received and Expended**



Lucas Local Schools
Forecast Accuracy Analysis
Fiscal Years 2015, 2014, 2013

% Variance Goal of +/- 5%

FISCAL 2015		October 2014		November 2014		May 2015	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,905,674	\$1,850,000	3.01%	\$1,850,000	3.01%	\$1,904,950	0.04%
Personal Property Tax Revenue	\$892,080	\$838,500	6.39%	\$838,500	6.39%	\$892,080	0.00%
Foundation (Restr & Unrestr)	\$2,143,382	\$2,083,798	2.86%	\$2,083,798	2.86%	\$2,078,828	3.11%
Homestead/Rollback	\$349,527	\$347,000	0.73%	\$347,000	0.73%	\$343,527	1.75%
All other Revenue	\$613,557	\$566,900	8.23%	\$566,900	8.23%	\$625,424	-1.90%
Total Revenue	\$5,904,220	\$5,686,198	3.83%	\$5,686,198	3.83%	\$5,844,809	1.02%
Salaries & Wages	\$3,100,312	\$3,112,677	-0.40%	\$3,112,677	-0.40%	\$3,074,119	0.85%
Retirement/Insurance Benefits	\$939,284	\$978,832	-4.04%	\$978,832	-4.04%	\$966,356	-2.80%
Purchased Svcs/Utilities	\$791,494	\$903,238	-12.37%	\$903,238	-12.37%	\$841,076	-5.90%
Supplies	\$182,872	\$243,139	-24.79%	\$243,139	-24.79%	\$231,795	-21.11%
Capital Expenditures	\$274,474	\$150,650	82.19%	\$150,650	82.19%	\$277,282	-1.01%
All Other Expenditures	\$255,494	\$265,050	-3.61%	\$265,050	-3.61%	\$263,954	-3.21%
Total Expenditures	\$5,543,930	\$5,653,586	-1.94%	\$5,653,586	-1.94%	\$5,654,582	-1.96%
Net Gain/(Loss)	\$360,290	\$32,612	1004.78%	\$32,612	1004.78%	\$190,227	89.40%

% Variance Goal of +/- 5%

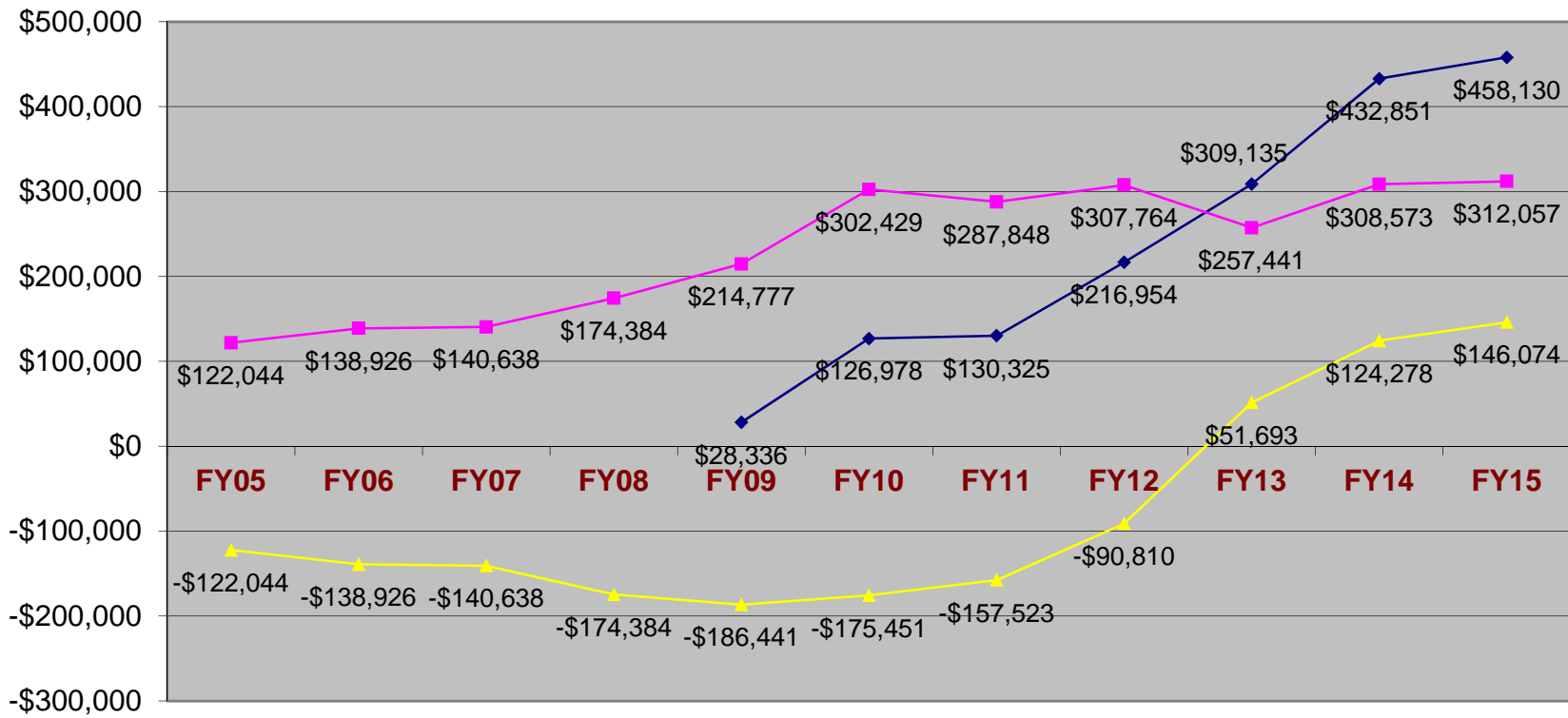
FISCAL 2014		October 2013		January 2014		May 2014	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,847,812	\$2,175,000	-15.04%	\$2,175,000	-15.04%	\$1,846,810	0.05%
Personal Property Tax Revenue	\$841,159	\$435,000	93.37%	\$435,000	93.37%	\$841,159	0.00%
Foundation (Restr & Unrestr)	\$2,086,431	\$2,007,000	3.96%	\$2,049,820	1.79%	\$2,078,690	0.37%
Homestead/Rollback	\$346,354	\$330,000	4.96%	\$330,000	4.96%	\$330,000	4.96%
All other Revenue	\$648,893	\$392,970	65.13%	\$548,870	18.22%	\$564,393	14.97%
Total Revenue	\$5,770,649	\$5,339,970	8.07%	\$5,538,690	4.19%	\$5,661,052	1.94%
Salaries & Wages	\$2,988,564	\$3,025,935	-1.24%	\$3,047,475	-1.93%	\$3,035,132	-1.53%
Retirement/Insurance Benefits	\$936,052	\$921,643	1.56%	\$813,103	15.12%	\$943,148	-0.75%
Purchased Svcs/Utilities	\$760,416	\$816,620	-6.88%	\$920,657	-17.41%	\$862,479	-11.83%
Supplies	\$198,404	\$194,332	2.10%	\$248,651	-20.21%	\$243,659	-18.57%
Capital Expenditures	\$37,834	\$49,765	-23.97%	\$59,100	-35.98%	\$60,550	-37.52%
All Other Expenditures	\$263,970	\$304,762	-13.38%	\$264,791	-0.31%	\$323,188	-18.32%
Total Expenditures	\$5,185,240	\$5,313,057	-2.41%	\$5,353,777	-3.15%	\$5,468,156	-5.17%
Net Gain/(Loss)	\$585,409	\$26,913	2075.19%	\$184,913	216.59%	\$192,896	203.48%

FISCAL 2013		October 2012		December 2010		May 2013	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$2,206,679	\$2,675,000	-17.51%	\$3,678,625	-40.01%	\$2,205,738	0.04%
Personal Property Tax Revenue	\$443,527	\$20,000	2117.64%	\$19,452	2180.11%	\$443,526	0.00%
Foundation (Restr & Unrestr)	\$2,012,970	\$1,977,067	1.82%	\$7,696,360	-73.85%	\$1,982,067	1.56%
Homestead/Rollback	\$338,427	\$315,000	7.44%	\$703,692	-51.91%	\$340,016	-0.47%
All other Revenue	\$461,563	\$395,658	16.66%	\$1,259,285	-63.35%	\$447,228	3.21%
Total Revenue	\$5,463,166	\$5,382,725	1.49%	\$13,357,414	-59.10%	\$5,418,575	0.82%
Salaries & Wages	\$2,988,384	\$2,993,054	-0.16%	\$7,717,292	-61.28%	\$3,016,522	-0.93%
Retirement/Insurance Benefits	\$913,036	\$973,246	-6.19%	\$3,397,817	-73.13%	\$942,884	-3.17%
Purchased Svcs/Utilities	\$731,369	\$670,730	9.04%	\$1,795,573	-59.27%	\$800,483	-8.63%
Supplies	\$216,752	\$239,371	-9.45%	\$568,108	-61.85%	\$254,092	-14.70%
Capital Expenditures	\$125,100	\$101,800	22.89%	\$93,847	33.30%	\$163,685	-23.57%
All Other Expenditures	\$307,623	\$303,309	1.42%	\$294,879	4.32%	\$332,140	-7.38%
Total Expenditures	\$5,282,264	\$5,281,510	0.01%	\$13,867,516	-61.91%	\$5,509,806	-4.13%
Net Gain/(Loss)	\$180,902	\$101,215	78.73%	(\$510,102)	-135.46%	(\$91,231)	-298.29%

Lucas Local Schools

Impact of Open Enrollment

◆ Incoming ■ Outgoing ▲ Net



Lucas Local Schools Community School Impact

