

Lucas Local Schools

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

May 2019	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Revenues										
1.010	\$2,018,472	\$1,887,424	\$1,952,562	-1.5%	\$1,870,000	\$1,916,750	\$1,496,312	\$1,075,875	\$945,937	
1.020	\$1,019,029	\$1,112,415	\$1,158,632	6.7%	\$1,359,465	\$1,345,290	\$1,335,775	\$1,330,290	\$1,325,252	
1.030										
1.035	\$2,740,892	\$2,798,070	\$2,901,362	2.9%	\$2,814,600	\$2,758,308	\$2,703,142	\$2,649,079	\$2,596,097	
1.040	\$33,256	\$27,735	\$22,626	-17.5%	\$31,000	\$23,000	\$23,000	\$22,540	\$22,089	
1.045										
1.050	\$349,257	\$346,733	\$344,277	-0.7%	\$334,000	\$360,500	\$313,088	\$248,656	\$232,413	
1.060	\$563,339	\$644,146	\$762,603	16.4%	\$849,100	\$775,000	\$750,000	\$735,000	\$710,000	
1.070	\$6,724,246	\$6,816,522	\$7,142,062	3.1%	\$7,258,165	\$7,178,848	\$6,621,317	\$6,061,440	\$5,831,789	
Other Financing Sources										
2.010										
2.020										
2.040										
2.050		\$2,000								
2.060	\$17,161	\$6,712	\$27,497	124.4%	\$27,200	\$20,000	\$20,000	\$20,000	\$20,000	
2.070	\$17,161	\$8,712	\$27,497	83.2%	\$27,200	\$20,000	\$20,000	\$20,000	\$20,000	
2.080	\$6,741,407	\$6,825,235	\$7,169,559	3.1%	\$7,285,365	\$7,198,848	\$6,641,317	\$6,081,440	\$5,851,789	
Expenditures										
3.010	\$3,091,058	\$3,233,920	\$3,275,253	2.9%	\$3,298,231	\$3,491,284	\$3,506,948	\$3,469,900	\$3,514,503	
3.020	\$945,996	\$925,980	\$986,831	2.2%	\$975,831	\$1,179,642	\$1,224,614	\$1,281,819	\$1,356,629	
3.030	\$993,483	\$1,230,937	\$1,481,901	22.1%	\$1,275,139	\$1,313,393	\$1,352,795	\$1,393,379	\$1,435,180	
3.040	\$182,625	\$204,493	\$244,127	15.7%	\$267,281	\$320,299	\$283,558	\$292,065	\$300,827	
3.050	\$266,882	\$75,672	\$169,757	26.3%	\$149,284	\$352,270	\$190,315	\$253,421	\$161,590	
3.060										
4.010										
4.020										
4.030										
4.040										
4.050	\$37,000	\$37,000	\$37,000		\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	
4.055										
4.060	\$1,308	\$1,201	\$1,027		\$1,500	\$1,650	\$1,815	\$1,997	\$2,196	
4.300	\$138,530	\$104,160	\$123,880	-2.9%	\$110,790	\$113,006	\$115,266	\$117,571	\$119,923	
4.500	\$5,656,882	\$5,813,361	\$6,319,775	5.7%	\$6,115,056	\$6,808,545	\$6,712,312	\$6,847,152	\$6,927,849	
Other Financing Uses										
5.010	\$83,890	\$111,207	\$77,569	1.2%	\$627,141					
5.020	\$2,000									
5.030	\$1,427				\$52					
5.040	\$87,317	\$111,207	\$77,569	-1.4%	\$627,193					
5.050	\$5,744,200	\$5,924,569	\$6,397,344	5.6%	\$6,742,249	\$6,808,545	\$6,712,312	\$6,847,152	\$6,927,849	
6.010	\$997,207	\$900,666	\$772,215	-12.0%	543,116	390,303	(70,995)	(765,712)	(1,076,061)	
7.010	\$5,277,809	\$6,275,016	\$7,175,682	16.6%	7,947,897	8,491,013	8,881,317	8,810,322	8,044,610	
7.020	\$6,275,016	\$7,175,682	\$7,947,897	12.6%	8,491,013	8,881,317	8,810,322	8,044,610	6,968,549	
8.010	\$210,109	\$270,596	\$7,260	-34.3%	\$25,000	25,000	25,000	25,000	25,000	
Reservation of Fund Balance										
9.010										
9.020										
9.030										
9.040										
9.045										
9.050										
9.060										
9.070										
9.080										
10.010	\$6,064,907	\$6,905,086	\$7,940,637	14.4%	8,466,013	8,856,317	8,785,322	8,019,610	6,943,549	
Revenue from Replacement/Renewal Levies										
11.010							480,500	961,000	1,107,180	
11.020										
11.300							480,500	1,441,500	2,548,680	
12.010	\$6,064,907	\$6,905,086	\$7,940,637	14.4%	8,466,013	8,856,317	9,265,822	9,461,110	9,492,229	
Revenue from New Levies										
13.010										
13.020										
13.030										
14.010										
15.010	\$6,064,907	\$6,905,086	\$7,940,637	14.4%	8,466,013	8,856,317	9,265,822	9,461,110	9,492,229	
ADM Forecasts										
20.010	49	43	35	-15.4%	41	38	42	40	46	
20.015	549	532	543	-0.5%	537	532	538	540	535	
State Fiscal Stabilization Funds										
21.010										
21.020										
21.030										
21.040										
21.050										
21.060										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Lucas Local Schools
Forecast Assumptions for May 2019

Revenues

- 1.010 General Property Tax forecasted amounts are based in part upon historical growth with an allowance for delinquent taxes at a rate of 4% for FY 2019 and 4% thereafter. The increase from FY2019 to FY2020 is due to the impact of reappraisal in one of the counties. An emergency levy in the amount of \$961,000 will expire at the end of tax year 2019. Subtracted \$420,438 from FY2021 and \$961,000 from FY2022 & FY2023 from this line and placed in 11.02 for the renewal. An emergency levy in the amount of \$330,000 will expire at the end of tax year 2021. Subtracted \$129,938 from FY2023 and placed in 11.02 for the renewal. The District's current effective millage (inside/outside) is 20.82416.
- 1.020 Tangible Personal Property is being phased out as a result of HB66. This line reflects only public utility personal property and any increases are as a result of improvements to public utilities.
- 1.035 This line is the State Foundation Payments.
Final Foundation dollars are subject to many factors all of which are open to deliberations and approval of the Ohio General Assembly. Projecting a 2% decrease each year after FY2019 for this forecast as the future State budget has yet to be passed into law. Casino revenues are included in this line of the forecast.
- 1.040 Receipts in this line include funding for Career Tech and Economically Disadvantaged funding only.
- 1.050 Homestead Roll-back and Property Tax allocation projected with minimal change with the exception of the anticipated increase in property delinquencies causing fewer collections. This projection is based upon two payments during each fiscal year. Subtracted \$60,062 from FY2021 and \$137,284 from FY2022 & FY2023 due to a tax levy expiring. An additional \$16,242 has been subtracted for the \$330,000 emergency levy that is expiring at the end of tax year 2021.
- 1.060 Marginal increase shown on this line for interest income as interest rates are beginning to change. Fluctuations are due to changes in open enrollment. In FY2019, the increase is due to a reimbursement for educating non-resident children.

Expenses

- 3.010 Forecast reflects negotiated agreement through FY2020. No increases are forecasted except for step increases for years after FY20. Positions created through attrition are evaluation and not automatically filled. If a position is deemed necessary, only then is the vacant position posted and filled. There is no classified bargaining unit. The decrease in wages between 2021 and 2022 are due to the negotiated agreement expiring and the payment of one-time stipends as part of that agreement are not included after FY2021.
- 3.020 Estimates in this line are based on fringe for projected salaries in each fiscal year for STRS (14%), SERS (14%), Medicare (1.45%), Worker's Comp (0.006434%). Forecasting a 4% increase in healthcare premiums for FY2020 and 10% for FY2021 through FY2023 per our consortium's directive. Two premium holidays are included in FY2019 but no premium holidays are forecasted after FY2019.
- 3.030 Increases of 3% per year were used for this line mostly due to unstable utility costs and deductions for Open Enrollment and Community School payments. Increases from FY16 to FY17 and FY18 are due to library renovations in both the Middle and High Schools.
- 3.040 Increases of 3% per year were used for this line. The District is planning on curriculum and material purchases in reading/literacy, math, and science.
- 3.050 Increases of 2% per year were used for this line. Forecasting a bus purchase in FY2020, & FY2022 and added \$70,000 in FY19 and FY20 and \$35,000 in FY21 for Chromebook replacements and \$40,000 for Phase II of the telephone system implementation.
- 4.300 Increases of 2% per year were used for this line.
- 5.010 Operating Transfers out are the health insurance premium holidays transferred to the Permanent Improvement Fund and to the Food Service fund for Equity. Included a \$500,000 transfer to the Permanent Improvement Fund at the end of FY2019 for future projects being discussed.
- 11.020 A \$961,000 emergency property tax levy will need renewed during calendar year 2020 or before. Also a \$330,000 emergency property tax levy will need renewed during calendar year 2022 or before.