Lucas Local Schools

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual; Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	May 2019		Actual	3		- 	Fo	precasted		
	·	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Average Change	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
	Revenues									
1.010 1.020	General Property Tax (Real Estate) Tangible Personal Property Tax	\$2,018,472 \$1,019,029	\$1,887,424 \$1,112,415	\$1,952,562 \$1,158,632	-1.5% 6.7%	\$1,870,000 \$1,359,465	\$1,916,750 \$1,345,290	\$1,496,312 \$1,335,775	\$1,075,875 \$1,330,290	\$945,937 \$1,325,252
1.030 1.035	Income Tax Unrestricted State Grants-in-Aid	\$2,740,892	\$2,798,070	\$2,901,362	2.9%	\$2,814,600	\$2,758,308	\$2,703,142	\$2,649,079	\$2,596,097
1.040 1.045	Restricted State Grants-in-Aid Restricted Federal Grants-in-Aid - SFSF/ED JOBS	\$33,256	\$27,735	\$22,626	-17.5%	\$31,000	\$23,000	\$23,000	\$22,540	\$22,089
1.050	Property Tax Allocation	\$349,257 \$563,339	\$346,733 \$644,146	\$344,277 \$762,603	-0.7% 16.4%	\$334,000 \$849,100	\$360,500 \$775,000	\$313,088 \$750,000	\$248,656 \$735,000	\$232,413 \$710,000
1.060 1.070	All Other Revenues Total Revenues	\$6,724,246	\$6,816,522	\$7,142,062	3.1%	\$7,258,165	\$775,000 \$7,178,848	\$6,621,317	\$6,061,440	\$5,831,789
2.040	Other Financing Sources Proceeds from Sale of Notes									
2.010	State Emergency Loans and Advancements (Approved)									
2.040 2.050	Operating Transfers-In Advances-In		\$2,000							
2.060 2.070	All Other Financing Sources Total Other Financing Sources	\$17,161 \$17,161	\$6,712 \$8,712	\$27,497 \$27,497	124.4% 83.2%	\$27,200 \$27,200	\$20,000 \$20,000	\$20,000 \$20,000	\$20,000 \$20,000	\$20,000 \$20,000
2.080	Total Revenues and Other Financing Sources	\$6,741,407	\$6,825,235	\$7,169,559	3.1%	\$7,285,365	\$7,198,848	\$6,641,317	\$6,081,440	\$5,851,789
3.010	Expenditures Personal Services	\$3,091,058	\$3,233,920	\$3,275,253	2.9%	\$3,298,231	\$3,491,284	\$3,506,948	\$3,469,900	\$3,514,503
3.020	Employees' Retirement/Insurance Benefits	\$945,996	\$925,980	\$986,831	2.2%	\$975,831	\$1,179,642	\$1,224,614	\$1,281,819	\$1,356,629
3.030 3.040	Purchased Services Supplies and Materials	\$993,483 \$182,625	\$1,230,937 \$204,493	\$1,481,901 \$244,127	22.1% 15.7%	\$1,275,139 \$267,281	\$1,313,393 \$320,299	\$1,352,795 \$283,558	\$1,393,379 \$292,065	\$1,435,180 \$300,827
3.050 3.060	Capital Outlay Intergovernmental	\$266,882	\$75,672	\$169,757	26.3%	\$149,284	\$352,270	\$190,315	\$253,421	\$161,590
	Debt Service:									
4.010 4.020	Principal-All (Historical Only) Principal-Notes									
4.030	Principal-State Loans									
4.040 4.050	Principal-State Advancements Principal-HB 264 Loans	\$37,000	\$37,000	\$37,000		\$37,000	\$37,000	\$37,000	\$37,000	\$37,000
4.055	Principal-Other									
4.060 4.300	Interest and Fiscal Charges Other Objects	\$1,308 \$138,530	\$1,201 \$104,160	\$1,027 \$123,880	-2.9%	\$1,500 \$110,790	\$1,650 \$113,006	\$1,815 \$115,266	\$1,997 \$117,571	\$2,196 \$119,923
4.500	Total Expenditures	\$5,656,882	\$5,813,361	\$6,319,775	5.7%	\$6,115,056	\$6,808,545	\$6,712,312	\$6,847,152	\$6,927,849
5.010	Other Financing Uses Operating Transfers-Out	\$83,890	\$111,207	\$77,569	1.2%	\$627,141				
5.020	Advances-Out	\$2,000	\$111,207	\$77,509	1.270					
5.030 5.040	All Other Financing Uses Total Other Financing Uses	\$1,427 \$87,317	\$111,207	\$77,569	-1.4%	\$52 \$627,193				
5.050	Total Expenditures and Other Financing Uses	\$5,744,200	\$5,924,569	\$6,397,344	5.6%	\$6,742,249	\$6,808,545	\$6,712,312	\$6,847,152	\$6,927,849
6.010	Excess of Revenues and Other Financing Sources									
	over (under) Expenditures and Other Financing Uses	\$997,207	\$900,666	\$772,215	-12.0%	543,116	390,303	(70,995)	(765,712)	(1,076,061)
7.010	Cash Balance July 1 - Excluding Proposed	4000,1000	Q	* · · · · · · · · · · · · · · · · · · ·	12.070	0.10,1.10	000,000	(10,000)	(**************************************	(1,010,000)
1.0.0	Renewal/Replacement and New Levies	\$5,277,809	\$6,275,016	\$7,175,682	16.6%	7,947,897	8,491,013	8,881,317	8,810,322	8,044,610
7.020	Cash Balance June 30			\$7,947,897	12.6%	8,491,013	0.004.047	0.040.000	0011010	0.000 5.40
		\$6,275,016	\$7,175,682			0,431,013	8,881,317	8,810,322	8,044,610	6,968,549
8.010	Estimated Encumbrances June 30	\$6,275,016 \$210,109	\$7,175,682 \$270,596	\$7,260	-34.3%	\$25,000	25,000	25,000	25,000	25,000
				\$7,260	-34.3%					
8.010 9.010	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials			\$7,260	-34.3%					
9.010 9.020 9.030	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve			\$7,260	-34.3%					
9.010 9.020 9.030 9.040	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA			\$7,260	-34.3%					
9.010 9.020 9.030 9.040 9.045 9.050	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service			\$7,260	-34.3%					
9.010 9.020 9.030 9.040 9.045 9.050 9.060	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances			\$7,260	-34.3%					
9.010 9.020 9.030 9.040 9.045 9.050	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service			\$7,260	-34.3%					
9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070 9.080	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of	\$210,109	\$270,596			\$25,000	25,000	25,000	25,000	25,000
9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal			\$7,260 \$7,940,637	-34.3% 14.4%					
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070 9.080	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies	\$210,109	\$270,596			\$25,000	25,000	25,000	25,000	25,000
9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070 9.080	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations	\$210,109	\$270,596			\$25,000	25,000	25,000	25,000	25,000
8.010 9.010 9.020 9.030 9.040 9.055 9.060 9.070 9.080 10.010	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal	\$210,109	\$270,596			\$25,000	25,000	25,000 8,785,322	25,000 8,019,610	25,000 6,943,549
8.010 9.010 9.020 9.030 9.045 9.050 9.060 9.070 9.080 10.010	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement	\$210,109	\$270,596	\$7,940,637		\$25,000	25,000	25,000 8,785,322 480,500	25,000 8,019,610 961,000	25,000 6,943,549 1,107,180
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070 9.080 10.010 11.010 11.300	Estimated Encumbrances June 30 Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Cumulative Balance of Replacement/Renewal Levies	\$210,109	\$270,596			\$25,000	25,000	25,000 8,785,322 480,500	25,000 8,019,610 961,000	25,000 6,943,549 1,107,180
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 10.010 11.010 11.020 11.300 12.010	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$210,109	\$270,596	\$7,940,637	14.4%	\$25,000 8,466,013	25,000 8,856,317	8,785,322 480,500 480,500	8,019,610 961,000 1,441,500	25,000 6,943,549 1,107,180 2,548,680
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 9.070 9.080 10.010 11.010 11.300	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal of Replacement Cumulative Balance of Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$210,109	\$270,596	\$7,940,637	14.4%	\$25,000 8,466,013	25,000 8,856,317	8,785,322 480,500 480,500	8,019,610 961,000 1,441,500	25,000 6,943,549 1,107,180 2,548,680
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.070 9.080 10.010 11.010 11.300 12.010	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New	\$210,109	\$270,596	\$7,940,637	14.4%	\$25,000 8,466,013	25,000 8,856,317	8,785,322 480,500 480,500	8,019,610 961,000 1,441,500	25,000 6,943,549 1,107,180 2,548,680
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.070 9.080 10.010 11.010 11.300 12.010 13.010 13.020	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New	\$210,109	\$270,596	\$7,940,637	14.4%	\$25,000 8,466,013	25,000 8,856,317	8,785,322 480,500 480,500	8,019,610 961,000 1,441,500	25,000 6,943,549 1,107,180 2,548,680
8.010 9.010 9.020 9.030 9.045 9.050 9.070 9.080 10.010 11.010 11.300 12.010 13.010 13.020 13.030	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies	\$210,109	\$270,596	\$7,940,637	14.4%	\$25,000 8,466,013	25,000 8,856,317	8,785,322 480,500 480,500	8,019,610 961,000 1,441,500	25,000 6,943,549 1,107,180 2,548,680
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 10.010 11.010 11.300 12.010 13.020 13.030 14.010	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements	\$210,109 \$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$25,000 8,466,013 8,466,013	8,856,317 8,856,317	8,785,322 480,500 480,500 9,265,822	8,019,610 961,000 1,441,500 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.080 10.010 11.010 11.020 11.300 12.010 13.020 13.030 14.010 15.010	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement Cumulative Balance of Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements Unreserved Fund Balance June 30 ADM Forecasts Kindergarten - October Count	\$210,109 \$6,064,907 \$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$25,000 8,466,013 8,466,013	8,856,317 8,856,317	25,000 8,785,322 480,500 480,500 9,265,822 9,265,822	25,000 8,019,610 961,000 1,441,500 9,461,110 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229 9,492,229
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.070 9.080 10.010 11.010 11.020 11.300 12.010 13.010 13.020 13.030 14.010 15.010 20.010 20.015	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement Cumulative Balance of Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements Unreserved Fund Balance June 30 ADM Forecasts Kindergarten - October Count Grades 1-12 - October Count State Fiscal Stabilization Funds	\$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$,466,013 8,466,013	8,856,317 8,856,317	8,785,322 480,500 480,500 9,265,822	8,019,610 961,000 1,441,500 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.080 10.010 11.010 11.020 11.300 12.010 13.010 15.010 20.010 20.015 21.010	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from New Levies Income Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements Unreserved Fund Balance June 30 ADM Forecasts Kindergarten - October Count Grades 1-12 - October Count State Fiscal Stabilization Funds Personal Services SFSF	\$210,109 \$6,064,907 \$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$25,000 8,466,013 8,466,013	8,856,317 8,856,317	25,000 8,785,322 480,500 480,500 9,265,822 9,265,822	25,000 8,019,610 961,000 1,441,500 9,461,110 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229 9,492,229
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.070 9.080 10.010 11.010 11.020 11.300 12.010 13.020 13.030 14.010 15.010 20.015 21.010 21.030	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal Property Tax - Renewal or Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from New Levies Income Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements Unreserved Fund Balance June 30 ADM Forecasts Kindergarten - October Count Grades 1-12 - October Count State Fiscal Stabilization Funds Personal Services SFSF Employees Retirement/Insurance Benefits SFSF Purchased Services SFSF	\$210,109 \$6,064,907 \$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$25,000 8,466,013 8,466,013	8,856,317 8,856,317	25,000 8,785,322 480,500 480,500 9,265,822 9,265,822	25,000 8,019,610 961,000 1,441,500 9,461,110 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229 9,492,229
8.010 9.010 9.020 9.030 9.040 9.045 9.050 9.060 10.010 11.010 11.300 12.010 13.030 14.010 20.010 20.015 21.010 21.020	Reservation of Fund Balance Textbooks and Instructional Materials Capital Improvements Budget Reserve DPIA Fiscal Stabilization Debt Service Property Tax Advances Bus Purchases Subtotal Fund Balance June 30 for Certification of Appropriations Revenue from Replacement/Renewal Levies Income Tax - Renewal Property Tax - Renewal of Replacement Cumulative Balance of Replacement/Renewal Levies Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations Revenue from New Levies Income Tax - New Property Tax - New Cumulative Balance of New Levies Revenue from New Levies Income Tax - New Cumulative Balance of New Levies Revenue from Future State Advancements Unreserved Fund Balance June 30 ADM Forecasts Kindergarten - October Count State Fiscal Stabilization Funds Personal Services SFSF Employees Retirement/Insurance Benefits SFSF	\$210,109 \$6,064,907 \$6,064,907 \$6,064,907	\$6,905,086 \$6,905,086	\$7,940,637 \$7,940,637	14.4%	\$25,000 8,466,013 8,466,013	8,856,317 8,856,317	25,000 8,785,322 480,500 480,500 9,265,822 9,265,822	25,000 8,019,610 961,000 1,441,500 9,461,110 9,461,110	25,000 6,943,549 1,107,180 2,548,680 9,492,229 9,492,229

Lucas Local Schools Forecast Assumptions for May 2019

Revenues

- 1.010 General Property Tax forecasted amounts are based in part upon historical growth with an allowance for delinquent taxes at a rate of 4% for FY 2019 and 4% thereafter. The increase from FY2019 to FY2020 is due to the impact of reappraisal in one of the counties. An emergency levy in the amount of \$961,000 will expire at the end of tax year 2019. Subtracted \$420,438 from FY2021 and \$961,000 from FY2022 & FY2023 from this line and placed in 11.02 for the renewal. An emergency levy in the amount of \$330,000 will expire at the end of tax year 2021. Subtracted \$129,938 from FY2023 and placed in 11.02 for the renewal. The District's current effective millage (inside/outside) is 20.82416.
- 1.020 Tangible Personal Property is being phased out as a result of HB66. This line reflects only public utility personal property and any increases are as a result of improvements to public utilities.
- 1.035 This line is the State Foundation Payments.
 Final Foundation dollars are subject to many factors all of which are open to deliberations and approval of the Ohio General Assembly. Projecting a 2% decrease each year after FY2019 for this forecast as the future State budget has yet to be passed into law. Casino revenues are included in this line of the forecast.
- 1.040 Receipts in this line include funding for Career Tech and Economically Disadvantaged funding only.
- 1.050 Homestead Roll-back and Property Tax allocation projected with minimal change with the exception of the anticipated increase in property delinquencies causing fewer collections. This projection is based upon two payments during each fiscal year. Subtracted \$60,062 from FY2021 and \$137,284 from FY2022 & FY2023 due to a tax levy expiring. An additional \$16,242 has been subtracted for the \$330,000 emergency levy that is expiring at the end of tax year 2021.
- 1.060 Marginal increase shown on this line for interest income as interest rates are beginning to change. Fluctuations are due to changes in open enrollment. In FY2019, the increase is due to a reimbursement for educating non-resident children.

Expenses

- 3.010 Forecast reflects negotiated agreement through FY2020. No increases are forecasted except for step increases for years after FY20. Positions created through attrition are evaluation and not automatically filled. If a position is deemed necessary, only then is the vacant position posted and filled. There is no classified bargaining unit. The decrease in wages between 2021 and 2022 are due to the negotiated agreement expiring and the payment of one-time stipends as part of that agreement are not included after FY2021.
- 3.020 Estimates in this line are based on fringe for projected salaries in each fiscal year for STRS (14%), SERS (14%), Medicare (1.45%), Worker's Comp (0.006434%). Forecasting a 4% increase in healthcare premiums for FY2020 and 10% for FY2021 through FY2023 per our consortium's directive. Two premium holidays are included in FY2019 but no premium holidays are forecasted after FY2019.
- 3.030 Increases of 3% per year were used for this line mostly due to unstable utility costs and deductions for Open Enrollment and Community School payments. Increases from FY16 to FY17 and FY18 are due to library renovations in both the Middle and High Schools.
- 3.040 Increases of 3% per year were used for this line. The District is planning on curriculum and material purchases in reading/literacy, math, and science.
- 3.050 Increases of 2% per year were used for this line. Forecasting a bus purchase in FY2020, & FY2022 and added \$70,000 in FY19 and FY20 and \$35,000 in FY21 for Chromebook replacements and \$40,000 for Phase II of the telephone system implementation.
- 4.300 Increases of 2% per year were used for this line.
- 5.010 Operating Transfers out are the health insurance premium holidays transferred to the Permanent Improvement Fund and to the Food Service fund for Equity. Included a \$500,000 transfer to the Permanent Improvement Fund at the end of FY2019 for future projects being discussed.
- 11.020 A \$961,000 emergency property tax levy will need renewed during calendar year 2020 or before. Also a \$330,000 emergency property tax levy will need renewed during calendar year 2022 or before.